Atlas Copco completes acquisition of Germany-based construction tools business

Stockholm, Sweden, February 2, 2017: Atlas Copco, a leading provider of sustainable productivity solutions, has completed the acquisition of Erkat Spezialmaschinen und Service GmbH, a manufacturer of drum cutter attachments for excavators.

Erkat is based in Hämbach, Germany, and has sales and service locations worldwide. The company makes drum cutter attachments for excavators used primarily in construction and demolition and for quarries and tunnels. The Erkat brand name is well recognized for premium quality and continuous innovation.

Atlas Copco announced on January 17, 2017, that it had agreed to acquire Erkat.

The Erkat business includes 38 employees, and it had revenues in 2015 of MEUR 12 (MSEK 110).

The parties have agreed not to disclose the purchase price. The business becomes part of the Construction Tools division in Atlas Copco's Construction Technique business area.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees. Learn more at www.atlascopcogroup.com.

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