

Press release from Epiroc AB November 26, 2019

Helena Hedblom appointed Epiroc's next President and CEO

Stockholm, Sweden: The Board of Directors of Epiroc AB has appointed Helena Hedblom as the new President and CEO of Epiroc AB, effective March 1, 2020. She will replace Per Lindberg, who has decided to leave his position after having successfully established Epiroc as a listed company.

"Helena has a strong business focus, an in-depth knowledge of the business and is an appreciated leader who is living and breathing the Epiroc values," said Ronnie Leten, Chair of Epiroc's Board of Directors. "As head of the Mining and Infrastructure business she has grown the business with increased earnings and a focus on strengthening productivity, safety and efficiency for customers. We are proud that we found the new leader inside the Group and are confident that she will further develop and grow Epiroc."

Helena Hedblom is currently Senior Executive Vice President Mining and Infrastructure and a member of Eprioc Group Management. She is a member of the Boards of Directors of IPCO AB and the Swedish Association of Mines, Mineral and Metal Producers (Svemin). Helena Hedblom is born 1973, a Swedish citizen, and has a M.Sc. in Material Technology from the Royal Institute of Technology, Stockholm, Sweden.

"I would like to thank Per for an excellent job in guiding the company through the listing and preparing Epiroc for the next step," said Ronnie Leten. "He has provided strong leadership and has successfully carried out what was agreed and expected in his assignment."

Per Lindberg will resign from the Board of Directors of Epiroc AB the same time he leaves the position as President and CEO.

A conference call will be held on November 27 at 10.00 am CET.

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This information is information that Epiroc AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 9.10 pm CET on November 26, 2019.

Epiroc is a leading global productivity partner for the mining and infrastructure industries. With cutting-edge technology, Epiroc develops and produces innovative, safe and sustainable drill rigs, rock excavation and construction equipment and tools. The company also provides world-class service and solutions for automation and interoperability. Epiroc is based in Stockholm, Sweden, had revenues of SEK 38 billion in 2018, and has more than 14,000 passionate employees supporting and collaborating with customers in more than 150 countries. Learn more at www.epirocgroup.com.

Epiroc Group Center

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