

**Press release from Epiroc AB**  
**April 27, 2021**

## **Epiroc to acquire South Korean hydraulic breaker manufacturer**

**Stockholm, Sweden: Epiroc, a leading productivity and sustainability partner for the mining and infrastructure industries, has agreed to acquire DandA Heavy Industries, a South Korean manufacturer of hydraulic breakers.**

DandA Heavy Industries, based in Seoul, South Korea, manufactures and sells hydraulic breakers for customers in construction, demolition, rock excavation, quarrying and infrastructure. The company, which has a production facility outside Seoul, has about 60 employees and had revenues in 2020 of about MSEK 210.

*“The acquisition of DandA Heavy Industries will strengthen our leading position on hydraulic attachment tools for the construction industry and supports our long-term growth strategy,”* says Helena Hedblom, Epiroc’s President and CEO.

The acquisition is expected to be completed at the end of Q2 2021. The purchase price is not material relative to Epiroc’s market capitalization and is not disclosed. The business will become part of Epiroc’s Tools & Attachments division and will keep its brand and channels, and continue to be based in South Korea.

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**Epiroc** is a vital part of a sustainable society and a global productivity partner for mining and infrastructure customers. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of SEK 36 billion in 2020, and has 14 000 passionate employees supporting and collaborating with customers in about 150 countries. Learn more at [www.epirocgroup.com](http://www.epirocgroup.com).

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