

Press release from Epiroc AB
September 24, 2024

Epiroc Capital Markets Day: strategy for resilient, recurring and profitable growth

Stockholm, Sweden: Epiroc, a leading productivity and sustainability partner for the mining and construction industries, is today hosting a Capital Markets Day (CMD) for institutional investors, analysts and financial media. The event is being held in Las Vegas, United States, in conjunction with the world's largest mining industry exhibit, MINExpo International.

The purpose of the event is to give an update on how Epiroc is positioning itself for profitable growth that is resilient and recurring in an ever-changing world.

The presentation will cover:

- Epiroc's solid **foundation**, defined by a strong culture and sustainability mindset.
- Epiroc's focus on **attractive niches** with structural growth, including details on Epiroc's mining and infrastructure exposure.
- **Innovation** highlights, including Epiroc's market-leading position within safety solutions and mixed fleet automation. Epiroc's OEM-agnostic mixed fleet automation solutions currently cover around 3 100 vehicles around the world, up 29% from when the previous CMD was held in June 2023. Epiroc will also showcase its advanced digitalization and electrification solutions. Epiroc has around 600 electric vehicles in operation, and electrification solutions now represent about 4% of Group revenues.
- How Epiroc will continue to achieve profitable growth within the **aftermarket**. Within service, specifically, Epiroc's future growth will benefit from stronger and tighter relations with customers due to service agreements, circular services and increased technological height. In addition, Epiroc will provide the revenue size of Epiroc's Digital Solutions division, which was BSEK 2.4 in the last 12 months through June 30, 2024. The rapid growth in digital solutions is expected to continue, and Epiroc will present how to benefit from this trend. Following Epiroc's recent acquisitions within attachments, the company will demonstrate how they are a perfect fit for Epiroc and how the companies together are well positioned to grasp future growth driven by urbanization, deconstruction and recycling (urban mining.)
- Epiroc's operating model for **operational excellence** to optimize efficiency within the organization.
- Epiroc's progress on its financial and sustainability goals.

"We look forward to present to the investment community how we are continuously strengthening Epiroc for the long term by creating more value for and building stronger relations with our customers, including increasing their safety and productivity and lowering their emissions," says Helena Hedblom, Epiroc's President and CEO. "I'm proud that we are on the technological forefront and continue to accelerate the transformation for the mining and construction industries. I'd like to express my sincere gratitude to all employees as well as suppliers and collaboration partners. Partnership is the new leadership."

Epiroc reconfirms its financial goals as well as its most recent outlook statement, that in the near term it expects that the underlying mining demand, both for equipment and aftermarket, will remain at a high level, while demand from construction customers is expected to remain weak.

A four-hour [live webcast](#) of the CMD starts at 17:00 CEST, with presentations from Helena Hedblom, President and CEO; Håkan Folin, CFO; and other members of Group Management. The webcast will later be available [here](#).

At MINExpo International, which opened today, Epiroc is showcasing its latest innovations for more sustainable and smarter mining. Products shown there include a new large-capacity mine truck with electric driveline and a battery-electric surface drill rig that are making their debut at the show.

Epiroc Group Center

Epiroc AB
Box 4015
SE-131 04 Nacka
Sweden

Visitors' address:
Sickla Industriväg 19
Nacka
Sweden

Telephone: +46 10 755 0000
epirocgroup.com

Reg. No: 556041-2149
Reg. Office: Nacka, Sweden



For more information please contact:

Karin Larsson, VP Investor Relations and Media

+46 10 755 0106

ir@epiroc.com

Alexander Apell, IR Controller

+46 72 083 9519

ir@epiroc.com

Ola Kinnander, Media Relations Manager

+46 70 347 2455

media@epiroc.com

Epiroc is a global productivity partner for mining and construction customers, and accelerates the transformation toward a sustainable society. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of more than SEK 60 billion in 2023, and has around 19 000 passionate employees supporting and collaborating with customers in around 150 countries. Learn more at www.epirocgroup.com.

Epiroc Group Center

Epiroc AB
Box 4015
SE-131 04 Nacka
Sweden

Visitors' address:
Sickla Industriväg 19
Nacka
Sweden

Telephone: +46 10 755 0000
epirocgroup.com

Reg. No: 556041-2149
Reg. Office: Nacka, Sweden