

Press release from Epiroc AB
May 14, 2024

Epiroc to utilize mandates to repurchase and sell shares

Stockholm, Sweden: The Board of Epiroc AB has decided to use the mandates granted by the Annual General Meeting today for the repurchase and sale of shares at one or more occasions until the next Annual General Meeting.

The mandates cover:

- 1) The acquisition of not more than 1,950,000 series A shares, whereof a maximum of 1,900,000 may be transferred to option holders under the performance-based personnel option plan 2024.
- 2) The acquisition of not more than 20,000 series A shares, later to be sold on the market in connection with payment to Board members who have opted to receive synthetic shares as part of their remuneration.
- 3) The sale of not more than 60,000 series A shares to cover costs related to previously issued synthetic shares to Board members.
- 4) The sale of a maximum 4,000,000 series A shares currently held by the company, for the purpose of covering costs of fulfilling obligations related to the performance-based personnel option plans 2018, 2019, 2020 and 2021.

Repurchases and sales are subject to market conditions, regulatory restrictions and the capital structure at any given time.

The number of issued shares is presently 1,213,738,703 whereof 823,765,854 series A shares and 389,972,849 series B shares.

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Epiroc is a global productivity partner for mining and construction customers, and accelerates the transformation toward a sustainable society. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of more than SEK 60 billion in 2023, and has around 18 200 passionate employees supporting and collaborating with customers in around 150 countries. Learn more at www.epirocgroup.com.

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